

## Ehlers Bond Sale Summary

**\$10,000,000 General Obligation Improvement, Street and Utility Revenue Bonds, Series 2020A**

**City of Mahtomedi, Minnesota**

**SALE: March 17, 2020**

**AWARD: PIPER SANDLER & CO**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO Minneapolis, Minnesota	2022	\$740,000.00		4.000%	\$10,487,256.15	\$1,326,791.69	1.8088%
	2023	\$870,000.00		4.000%			
	2024	\$885,000.00		4.000%			
	2025	\$895,000.00		3.000%			
	2026	\$910,000.00		3.000%			
	2027	\$920,000.00		3.000%			
	2028	\$935,000.00		3.000%			
	2029	\$950,000.00		2.000%			
	2030	\$965,000.00		2.000%			
	2031	\$980,000.00		2.000%			
	2032	\$290,000.00		2.000%			
	2033	\$160,000.00		2.000%			
	2034	\$165,000.00		2.000%			
	2035	\$165,000.00		2.125%			
	2036	\$170,000.00		2.125%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.8963%
STIFEL NICOLAUS Memphis, Tennessee							1.9576%
BAIRD Milwaukee, Wisconsin							2.0666%
FHN FINANCIAL CAPITAL MARKETS New York City, New York							2.0929%
BERNARDI SECURITIES, INC. Chicago, Illinois							2.5568%