

Ehlers Bond Sale Summary

\$3,770,000 General Obligation Facilities Maintenance Bonds, Series 2020A

Independent School District No. 22 (Detroit Lakes Public Schools), Minnesota

SALE: March 16, 2020

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$3,821,349.00	\$777,092.11	2.1180%
Milwaukee, Wisconsin	2024	\$255,000.00		2.000%			
	2025	\$265,000.00		4.000%			
	2026	\$275,000.00		4.000%			
	2027	\$285,000.00		4.000%			
	2028	\$300,000.00		2.000%			
	2029	\$310,000.00		2.000%			
	2030	\$325,000.00		2.000%			
	2031	\$335,000.00		2.000%			
	2032	\$345,000.00		2.000%			
	2033	\$350,000.00		2.000%			
	2034	\$360,000.00		2.000%			
	2035	\$365,000.00		2.000%			
NORTHLAND SECURITIES, INC.							2.1961%
Minneapolis, Minnesota							
STIFEL, NICOLAUS							2.3383%
Birmingham, Alabama							
FHN FINANCIAL CAPITAL							2.5409%
MARKETS							
New York City, New York							
BERNARDI SECURITIES, INC.							2.7949%
Chicago, Illinois							