

## Ehlers Bond Sale Summary

**\$8,585,000 General Obligation Bonds, Series 2020A**

**City of Hopkins, Minnesota**

**SALE: May 19, 2020**

**AWARD: BAIRD**

| NAME OF BIDDER   | MATURITY<br>(February 1) | AMOUNT       | TERM | RATE   | PRICE          | NET<br>INTEREST<br>COST | TRUE<br>INTEREST<br>RATE |
|--|--------------------------|--------------|------|--------|----------------|-------------------------|--------------------------|
| BAIRD  |                          |              |      |        | \$9,518,165.10 | \$1,264,097.40          | 1.4978%                  |
| Milwaukee, Wisconsin                                   | 2023                     | \$565,000.00 |      | 5.000% |                |                         |                          |
|  | 2024                     | \$570,000.00 |      | 5.000% |                |                         |                          |
|  | 2025                     | \$575,000.00 |      | 5.000% |                |                         |                          |
|  | 2026                     | \$590,000.00 |      | 4.000% |                |                         |                          |
|  | 2027                     | \$595,000.00 |      | 4.000% |                |                         |                          |
|  | 2028                     | \$605,000.00 |      | 4.000% |                |                         |                          |
|  | 2029                     | \$620,000.00 |      | 4.000% |                |                         |                          |
|  | 2030                     | \$630,000.00 |      | 3.000% |                |                         |                          |
|  | 2031                     | \$610,000.00 |      | 2.000% |                |                         |                          |
|  | 2032                     | \$615,000.00 |      | 2.000% |                |                         |                          |
|  | 2033                     | \$630,000.00 |      | 2.000% |                |                         |                          |
|  | 2034                     | \$645,000.00 |      | 2.000% |                |                         |                          |
|  | 2035                     | \$660,000.00 |      | 2.000% |                |                         |                          |
|  | 2036                     | \$675,000.00 |      | 2.000% |                |                         |                          |
| NORTHLAND SECURITIES, INC.<br>Minneapolis, Minnesota   |                          |              |      |        |                |                         | 1.5281%                  |
| PIPER SANDLER & CO.<br>Minneapolis, Minnesota          |                          |              |      |        |                |                         | 1.5290%                  |
| FHN FINANCIAL CAPITAL<br>MARKETS<br>Memphis, Tennessee |                          |              |      |        |                |                         | 1.5341%                  |
| STIFEL, NICOLAUS<br>Birmingham, Alabama                |                          |              |      |        |                |                         | 1.5943%                  |
| HILLTOP SECURITIES<br>Dallas, Texas                    |                          |              |      |        |                |                         | 1.6475%                  |