

## Ehlers Bond Sale Summary

**\$6,930,000 General Obligation Facilities Maintenance Bonds, Series 2020A**

**Independent School District No. 739 (Kimball Area Public Schools), Minnesota**

**SALE:** September 16, 2020

**AWARD:** NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2022	\$495,000.00		2.000%	\$6,991,145.70	\$1,138,483.42	1.5754%
	2023	\$565,000.00		2.000%			
	2024	\$580,000.00		2.000%			
	2025	\$270,000.00		2.000%			
	2026	\$265,000.00		2.000%			
	2027	\$270,000.00		2.000%			
	2028	\$280,000.00		2.000%			
	2029	\$285,000.00		1.000%			
	2030	\$290,000.00		1.100%			
	2031	\$295,000.00		1.200%			
	2032	\$300,000.00		1.300%			
	2033	\$310,000.00		1.400%			
	2034	\$315,000.00		1.500%			
	2035	\$320,000.00		1.550%			
	2036	\$330,000.00		1.600%			
	2037	\$335,000.00		1.650%			
	2038	\$345,000.00		1.700%			
	2039	\$350,000.00		1.750%			
	2040	\$360,000.00		2.000%			
	2041	\$370,000.00		2.000%			
BAIRD Milwaukee, Wisconsin							1.6998%
PIPER SANDLER & CO. Minneapolis, Minnesota							1.7031%