

Ehlers Bond Sale Summary

\$2,375,000 General Obligation Street Reconstruction Bonds, Series 2020A

City of Grand Rapids, Minnesota

SALE: October 15, 2020

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2022	\$140,000.00		2.000%	\$2,447,090.40	\$259,640.60	1.2675%
	2023	\$150,000.00		2.000%			
	2024	\$150,000.00		2.000%			
	2025	\$150,000.00		2.000%			
	2026	\$155,000.00		2.000%			
	2027	\$155,000.00		2.000%			
	2028	\$155,000.00		2.000%			
	2029	\$155,000.00		2.000%			
	2030	\$160,000.00		2.000%			
	2031	\$160,000.00		1.200%			
	2032	\$165,000.00		1.300%			
	2033	\$165,000.00		1.400%			
	2034	\$170,000.00		1.500%			
	2035	\$170,000.00		1.550%			
	2036	\$175,000.00		1.600%			
BAIRD Milwaukee, Wisconsin							1.3260%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.4293%
BERNARDI SECURITIES, INC. Chicago, Illinois							1.7556%