

Ehlers Bond Sale Summary

\$45,675,000 General Obligation Facilities Maintenance and Refunding Bonds, Series 2020B

Independent School District No. 535 (Rochester Public Schools), Minnesota

SALE: October 6, 2020

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2022	\$900,000.00		3.000%	\$47,703,073.02	\$8,992,950.86	1.6735%
	2023	\$1,835,000.00		3.000%			
	2024	\$1,860,000.00		3.000%			
	2025	\$1,880,000.00		3.000%			
	2026	\$2,340,000.00		3.000%			
	2027	\$1,900,000.00		3.000%			
	2028	\$1,990,000.00		3.000%			
	2029	\$3,160,000.00		3.000%			
	2030	\$2,935,000.00		3.000%			
	2031	\$2,000,000.00		1.375%			
	2032	\$2,000,000.00		1.500%			
	2033	\$2,060,000.00		1.625%			
	2034	\$1,640,000.00		1.750%			
	2035	\$2,480,000.00		1.750%			
	2036	\$2,850,000.00		1.875%			
	2037	\$3,325,000.00		1.875%			
	2038	\$3,410,000.00		2.000%			
	2039	\$3,505,000.00		2.000%			
	2040	\$3,605,000.00		2.000%			
J.P. MORGAN SECURITIES LLC New York, New York							1.6861%
CITIGROUP GLOBAL MARKETS, INC. Omaha, Nebraska							1.6928%
BAIRD Milwaukee, Wisconsin							1.7713%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina							1.9520%