

## Ehlers Bond Sale Summary

**\$12,955,000 General Obligation School Building Refunding Bonds, Series 2020A**

**Independent School District No. 277 (Westonka), Minnesota**

**SALE:** October 5, 2020

**AWARD:** MORGAN STANLEY & CO, LLC

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
MORGAN STANLEY & CO, LLC New York, New York	2022	\$1,905,000.00		5.000%	\$15,214,843.67	\$232,396.61	0.4174%
	2023	\$2,065,000.00		5.000%			
	2024	\$2,150,000.00		5.000%			
	2025	\$2,235,000.00		5.000%			
	2026	\$2,275,000.00		5.000%			
	2027	\$2,325,000.00		5.000%			
J.P. MORGAN SECURITIES LLC New York, New York							
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							0.4305%
BAIRD Milwaukee, Wisconsin							0.4818%
HILLTOP SECURITIES Dallas, Texas							0.5298%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio							0.6321%