

Ehlers Bond Sale Summary

\$9,575,000 General Obligation Alternative Facilities Refunding Bonds, Series 2020A

Independent School District No. 273 (Edina), Minnesota

SALE: October 7, 2020

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2022	\$360,000.00		3.000%	\$11,043,642.75	\$218,153.08	0.4682%
	2023	\$390,000.00		3.000%			
	2024	\$275,000.00		3.000%			
	2025	\$4,280,000.00		4.000%			
	2026	\$4,270,000.00		4.000%			
HUNTINGTON SECURITIES, INC Chicago, Illinois							0.4830%
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania							0.5333%
HILLTOP SECURITIES Dallas, Texas							0.5499%
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida							0.5700%
BAIRD Milwaukee, Wisconsin							0.5881%