

## Ehlers Bond Sale Summary

**\$9,020,000 General Obligation Refunding and Capital Improvement Bonds, Series 2020A**

**Pine County, Minnesota**

**SALE: October 5, 2020**

**AWARD: BAIRD**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$9,722,892.30	\$448,640.51	0.8539%
Milwaukee, Wisconsin	2022	\$900,000.00		3.000%			
	2023	\$920,000.00		3.000%			
	2024	\$930,000.00		3.000%			
	2025	\$940,000.00		3.000%			
	2026	\$950,000.00		3.000%			
	2027	\$960,000.00		3.000%			
	2028	\$970,000.00		3.000%			
	2029	\$975,000.00		2.000%			
	2030	\$990,000.00		1.000%			
	2031	\$485,000.00		1.100%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							0.8992%
PIPER SANDLER & CO. Minneapolis, Minnesota							0.9390%
STIFEL, NICOLAUS Birmingham, Alabama							1.0509%