

Ehlers Bond Sale Summary

\$2,685,000 General Obligation Sewer and Improvement Refunding Bonds, Series 2020A

City of Granite Falls, Minnesota

SALE: November 16, 2020

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2022	\$450,000.00		4.000%	\$3,019,977.25	\$72,926.08	0.6582%
	2023	\$445,000.00		4.000%			
	2024	\$415,000.00		4.000%			
	2025	\$405,000.00		4.000%			
	2026	\$410,000.00		4.000%			
	2027	\$410,000.00		4.000%			
	2028	\$150,000.00		4.000%			
PIPER SANDLER & CO. Chicago, Illinois							0.7242%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							0.7857%
BAIRD Milwaukee, Wisconsin							0.8978%