

Ehlers Bond Sale Summary

\$660,000 General Obligation Sewer Revenue Refunding Bonds, Series 2020B

City of Audubon, Minnesota

SALE: October 15, 2020

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$671,841.20	\$66,654.83	1.3743%
Minneapolis, Minnesota	2022	\$50,000.00		2.000%			
	2023	\$50,000.00		2.000%			
	2024	\$50,000.00		2.000%			
	2025	\$50,000.00		2.000%			
	2026	\$50,000.00		2.000%			
	2027	\$50,000.00		2.000%			
	2028	\$50,000.00		2.000%			
	2029	\$55,000.00		1.300%			
	2030	\$50,000.00		1.300%			
	2031	\$50,000.00		1.300%			
	2032	\$55,000.00		1.600%			
	2033	\$50,000.00		1.600%			
	2034	\$50,000.00		1.600%			