

Ehlers Bond Sale Summary

\$6,990,000 General Obligation School Building Refunding Bonds, Series 2020A

Independent School District No. 463 (Eden Valley-Watkins), Minnesota

SALE: October 14, 2020

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2022	\$375,000.00		2.000%	\$7,151,615.30	\$440,786.95	0.9814%
	2023	\$440,000.00		2.000%			
	2024	\$455,000.00		2.000%			
	2025	\$485,000.00		2.000%			
	2026	\$505,000.00		2.000%			
	2027	\$1,130,000.00		2.000%			
	2028	\$1,165,000.00		1.000%			
	2029	\$1,205,000.00		1.000%			
	2030	\$1,230,000.00		1.100%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.0122%
BAIRD Milwaukee, Wisconsin							1.0696%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.1632%