

Ehlers Bond Sale Summary

\$5,025,000 General Obligation School Building Refunding Bonds, Series 2020A

Independent School District No. 578 (Pine City), Minnesota

SALE: October 7, 2020

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD Milwaukee, Wisconsin	2029	\$1,170,000.00		2.000%	\$5,061,915.30	\$580,479.03	1.1764%
	2030	\$1,245,000.00		1.000%			
	2031	\$1,285,000.00		1.050%			
	2032	\$1,325,000.00		1.150%			
PIPER SANDLER & CO. Minneapolis, Minnesota							1.1821%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.3763%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.3861%