

Ehlers Bond Sale Summary

\$2,535,000 General Obligation School Building Refunding Bonds, Series 2020B

Independent School District No. 2174 (Pine River-Backus), Minnesota

SALE: October 19, 2020

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$2,653,581.05	\$201,760.89	1.1923%
Milwaukee, Wisconsin	2022	\$180,000.00		3.000%			
	2023	\$205,000.00		3.000%			
	2024	\$210,000.00		3.000%			
	2025	\$220,000.00		3.000%			
	2026	\$230,000.00		3.000%			
	2027	\$235,000.00		3.000%			
	2028	\$240,000.00		3.000%			
	2029	\$245,000.00		1.050%			
	2030	\$255,000.00		1.150%			
	2031	\$255,000.00		1.250%			
	2032	\$260,000.00		1.350%			
NORTHLAND SECURITIES, INC.							1.2622%
Minneapolis, Minnesota							