

## Ehlers Bond Sale Summary

**\$1,235,000 General Obligation Improvement Refunding Bonds, Series 2020A**

**City of Menahga, Minnesota**

**SALE:** October 13, 2020

**AWARD:** UNITED BANKERS' BANK

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
UNITED BANKERS' BANK Bloomington, Minnesota	2022	\$150,000.00		1.000%	\$1,231,362.75	\$66,013.61	1.1258%
	2023	\$155,000.00		1.000%			
	2024	\$155,000.00		1.000%			
	2025	\$155,000.00		1.000%			
	2026	\$155,000.00		1.000%			
	2027	\$155,000.00		1.000%			
	2028	\$155,000.00		1.100%			
	2029	\$155,000.00		1.200%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.9020%