

## Ehlers Bond Sale Summary

**\$7,755,000 General Obligation Tax Abatement, Facilities Maintenance and Capital Facilities Bonds,  
Series 2021A**

**Independent School District No. 595 (East Grand Forks), Minnesota**

**SALE: January 11, 2021**

**AWARD: BAIRD**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$8,194,182.60	\$727,070.96	1.0370%
Milwaukee, Wisconsin	2022	\$200,000.00		3.000%			
	2023	\$415,000.00		3.000%			
	2024	\$440,000.00		3.000%			
	2025	\$460,000.00		3.000%			
	2026	\$490,000.00		3.000%			
	2027	\$500,000.00		3.000%			
	2028	\$515,000.00		3.000%			
	2029	\$530,000.00		3.000%			
	2030	\$550,000.00		2.000%			
	2031	\$570,000.00		1.000%			
	2032	\$585,000.00		1.000%			
	2033	\$595,000.00		1.100%			
	2034	\$615,000.00		1.200%			
	2035	\$635,000.00		1.300%			
	2036	\$655,000.00		1.350%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.0638%
PIPER SANDLER & CO. Minneapolis, Minnesota							1.0996%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							1.1692%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.2422%