

Ehlers Bond Sale Summary

\$4,835,000 General Obligation School Building Refunding Bonds, Series 2020A

Independent School District No. 14 (Fridley Public Schools), Minnesota

SALE: October 20, 2020

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2022	\$885,000.00		5.000%	\$5,546,639.00	\$79,411.69	0.4564%
	2023	\$955,000.00		5.000%			
	2024	\$995,000.00		5.000%			
	2025	\$1,020,000.00		5.000%			
	2026	\$980,000.00		5.000%			
BAIRD Milwaukee, Wisconsin							0.6343%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							0.6668%
STIFEL, NICOLAUS Birmingham, Alabama							0.8958%