

Ehlers Bond Sale Summary

\$1,860,000 General Obligation Water and Sewer Revenue Bonds, Series 2020A

City of Cloquet, Minnesota

SALE: October 20, 2020

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2022	\$80,000.00		0.300%	\$1,869,157.10	\$363,232.03	1.7327%
	2023	\$80,000.00		0.300%			
	2024	\$85,000.00		0.300%			
	2025	\$85,000.00		2.000%			
	2026	\$85,000.00		2.000%			
	2027	\$85,000.00		2.000%			
	2028	\$90,000.00		2.000%			
	2029	\$95,000.00		2.000%			
	2030	\$95,000.00		1.250%			
	2031	\$95,000.00		1.250%			
	2032	\$95,000.00		1.250%			
	2033	\$95,000.00		1.500%			
	2034	\$95,000.00		1.500%			
	2035	\$95,000.00		2.000%			
	2036	\$95,000.00		2.000%			
	2037	\$95,000.00		2.000%			
	2038	\$100,000.00		2.000%			
	2039	\$105,000.00		2.000%			
	2040	\$105,000.00		2.000%			
	2041	\$105,000.00		2.000%			
BAIRD Milwaukee, Wisconsin							1.8420%
BERNARDI SECURITIES, INC. Chicago, Illinois							1.8791%