

Ehlers Bond Sale Summary

\$7,970,000 General Obligation Sales Tax Revenue Bonds, Series 2020A

City of Worthington, Minnesota

SALE: October 26, 2020

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2022	\$530,000.00		2.000%	\$8,181,945.65	\$762,347.29	1.1987%
	2023	\$550,000.00		2.000%			
	2024	\$550,000.00		2.000%			
	2025	\$555,000.00		2.000%			
	2026	\$555,000.00		2.000%			
	2027	\$560,000.00		2.000%			
	2028	\$565,000.00		2.000%			
	2029	\$565,000.00		2.000%			
	2030	\$575,000.00		1.050%			
	2031	\$580,000.00		1.150%			
	2032	\$585,000.00		1.250%			
	2033	\$590,000.00		1.350%			
	2034	\$600,000.00		1.450%			
	2035	\$610,000.00		1.550%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.2795%
BAIRD Milwaukee, Wisconsin							1.3116%
STIFEL, NICOLAUS Birmingham, Alabama							1.5308%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							1.6750%