

Ehlers Bond Sale Summary

\$41,755,000 General Obligation Tax Abatement Bonds, Series 2020A

City of Plymouth, Minnesota

SALE: October 13, 2020

AWARD: MORGAN STANLEY & CO, LLC

| NAME OF BIDDER | MATURITY (February 1) | AMOUNT | TERM | RATE | PRICE | NET INTEREST COST | TRUE INTEREST RATE |
|---|--------------------------|----------------|------|--------|-----------------|-------------------------|--------------------------|
| MORGAN STANLEY & CO, LLC New York, New York | 2022 | \$1,085,000.00 | | 4.000% | \$44,968,828.02 | \$8,116,813.09 | 1.6584% |
| | 2023 | \$1,990,000.00 | | 4.000% | | | |
| | 2024 | \$1,995,000.00 | | 4.000% | | | |
| | 2025 | \$2,005,000.00 | | 4.000% | | | |
| | 2026 | \$2,010,000.00 | | 4.000% | | | |
| | 2027 | \$2,020,000.00 | | 4.000% | | | |
| | 2028 | \$2,030,000.00 | | 4.000% | | | |
| | 2029 | \$2,045,000.00 | | 4.000% | | | |
| | 2030 | \$2,055,000.00 | | 4.000% | | | |
| | 2031 | \$2,070,000.00 | | 2.000% | | | |
| | 2032 | \$2,090,000.00 | | 2.000% | | | |
| | 2033 | \$2,115,000.00 | | 2.000% | | | |
| | 2034 | \$2,145,000.00 | | 2.000% | | | |
| | 2035 | \$2,180,000.00 | | 2.000% | | | |
| | 2036 | \$2,215,000.00 | | 2.000% | | | |
| | 2037 | \$2,255,000.00 | | 2.000% | | | |
| | 2038 | \$2,295,000.00 | | 2.000% | | | |
| | 2039 | \$2,340,000.00 | | 2.000% | | | |
| | 2040 | \$2,385,000.00 | | 2.000% | | | |
| | 2041 | \$2,430,000.00 | | 2.000% | | | |
| CITIGROUP GLOBAL MARKETS INC. Los Angeles, California | | | | | | | 1.6770% |
| PIPER SANDLER & CO. Chicago, Illinois | | | | | | | 1.6884% |
| BAIRD Milwaukee, Wisconsin | | | | | | | 1.6945% |
| BANK OF AMERICA MERRILL LYNCH New York, New York | | | | | | | 1.6999% |

WELLS FARGO BANK, NATIONAL
ASSOCIATION
Charlotte, North Carolina

1.7596%

BNY MELLON CAPITAL
MANAGEMENT
Pittsburgh, Pennsylvania

1.9171%