

Ehlers Bond Sale Summary

\$3,255,000 General Obligation Refunding Bonds, Series 2020B

City of Richfield, Minnesota

SALE: October 27, 2020

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2022	\$255,000.00		2.000%	\$3,364,187.45	\$245,108.55	1.0861%
	2023	\$265,000.00		2.000%			
	2024	\$260,000.00		2.000%			
	2025	\$270,000.00		2.000%			
	2026	\$265,000.00		2.000%			
	2027	\$270,000.00		2.000%			
	2028	\$275,000.00		2.000%			
	2029	\$270,000.00		2.000%			
	2030	\$275,000.00		1.100%			
	2031	\$280,000.00		1.200%			
	2032	\$285,000.00		1.300%			
	2033	\$285,000.00		1.400%			
BAIRD Milwaukee, Wisconsin							
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.3310%