

Ehlers Bond Sale Summary

\$3,345,000 General Obligation Tax Abatement and Refunding Bonds, Series 2020B

City of Buffalo, Minnesota

SALE: October 19, 2020

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2022	\$895,000.00		2.000%	\$3,471,772.00	\$60,408.83	0.6279%
	2023	\$905,000.00		2.000%			
	2024	\$905,000.00		2.000%			
	2025	\$210,000.00		2.000%			
	2026	\$215,000.00		2.000%			
	2027	\$215,000.00		2.000%			
PIPER SANDLER & CO. Minneapolis, Minnesota							0.6549%
HILLTOP SECURITIES Dallas, Texas							0.7368%
BAIRD Milwaukee, Wisconsin							0.8485%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.0772%