

Ehlers Bond Sale Summary

\$15,360,000 General Obligation Facilities Maintenance Bonds, Series 2021A

Independent School District No. 728 (Elk River Area Schools), Minnesota

SALE: January 11, 2021

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2034	\$3,585,000.00		1.450%	\$15,256,418.00	\$4,036,696.21	1.7772%
	2035	\$3,120,000.00		1.550%			
	2036	\$3,185,000.00		1.650%			
	2037	\$3,280,000.00		2.000%			
	2038	\$2,190,000.00		2.000%			
HILLTOP SECURITIES Dallas, Texas							1.8075%
TRUIST SECURITIES, INC Nashville, Tennessee							1.8230%
PIPER SANDLER & CO. Minneapolis, Minnesota							1.8234%
THE BAKER GROUP Oklahoma City, Oklahoma							1.8257%
J.P. MORGAN SECURITIES LLC New York, New York							1.8304%
BAIRD Milwaukee, Wisconsin							1.8625%
BANK OF AMERICA MERRILL LYNCH New York, New York							1.9569%