

Ehlers Bond Sale Summary

\$39,900,000 General Obligation School Building Bonds, Series 2022A

Independent School District No. 2397 (Le Sueur-Henderson), Minnesota

SALE: October 3, 2022

AWARD: RAYMOND JAMES & ASSOCIATES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida					\$41,962,200.40	\$21,592,608.77	4.1506%
	2025	\$420,000.00		5.000%			
	2026	\$445,000.00		5.000%			
	2027	\$1,800,000.00		5.000%			
	2028	\$1,890,000.00		5.000%			
	2029	\$1,985,000.00		5.000%			
	2030	\$2,085,000.00		5.000%			
	2031	\$2,190,000.00		5.000%			
	2032	\$2,295,000.00		5.000%			
	2033	\$2,045,000.00		5.000%			
	2034	\$2,105,000.00		5.000%			
	2035	\$2,170,000.00		5.000%			
	2036	\$2,240,000.00		5.000%			
	2037	\$2,320,000.00		5.000%			
	2038	\$2,405,000.00		4.250%			
	2039	\$2,495,000.00		4.250%			
	2040	\$2,590,000.00		4.500%			
	2041	\$2,695,000.00		4.500%			
	2042	\$2,805,000.00		4.500%			
	2043	\$2,920,000.00		4.500%			
BOFA MERRILL LYNCH New York, New York							4.1635%
PIPER SANDLER & CO. Minneapolis, Minnesota							4.1636%
CITIGROUP GLOBAL MARKETS INC. Los Angeles, California							4.1687%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina							4.1689%
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							4.1696%

HILLTOPSECURITIES Dallas, Texas	4.1766%
MESIROW FINANCIAL, INC. Chicago, Illinois	4.1853%
BAIRD Milwaukee, Wisconsin	4.1928%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio	4.2307%
JEFFERIES New York, New York	4.2656%
UMB BANK, N.A. New York , New York	4.2745%