

Ehlers Bond Sale Summary

\$1,910,000 General Obligation Bonds, Series 2021A

City of Pipestone, Minnesota

SALE: June 21, 2021

AWARD: COUNTRY CLUB BANK

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
COUNTRY CLUB BANK Prairie Village, Missouri	2023	\$120,000.00		2.000%	\$1,940,246.35	\$228,226.87	1.3489%
	2024	\$120,000.00		2.000%			
	2025	\$120,000.00		2.000%			
	2026	\$120,000.00		2.000%			
	2027	\$120,000.00		2.000%			
	2028	\$125,000.00		2.000%			
	2029	\$125,000.00		1.000%			
	2030	\$125,000.00		1.100%			
	2031	\$125,000.00		1.200%			
	2032	\$130,000.00		1.300%			
	2033	\$130,000.00		1.400%			
	2034	\$135,000.00		1.500%			
	2035	\$135,000.00		1.600%			
	2036	\$140,000.00		1.650%			
	2037	\$140,000.00		1.700%			
BAIRD Milwaukee, Wisconsin							
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.4863%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.5790%