

## Ehlers Bond Sale Summary

**\$8,420,000 General Obligation Refunding Bonds, Series 2021B**

**Independent School District No. 727 (Big Lake), Minnesota**

**SALE:** October 14, 2021

**AWARD:** UBS FINANCIAL SERVICES INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
UBS FINANCIAL SERVICES INC. New York, New York	2023	\$3,125,000.00		5.000%	\$9,242,374.10	\$66,600.90	0.3503%
	2024	\$3,125,000.00		5.000%			
	2025	\$2,170,000.00		5.000%			
HILLTOPSECURITIES Dallas, Texas							0.3779%
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania							0.3990%
BAIRD Red Bank, New Jersey							0.4370%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio							0.4407%
STONEX FINANCIAL INC Atlanta, Georgia							0.4681%