

Ehlers Bond Sale Summary

\$4,175,000 General Obligation School Building Refunding Bonds, Series 2021A

Independent School District No. 593 (Crookston), Minnesota

SALE: November 18, 2021

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2023	\$290,000.00		4.000%	\$4,510,513.80	\$461,848.70	1.4261%
	2024	\$280,000.00		4.000%			
	2025	\$285,000.00		4.000%			
	2026	\$295,000.00		4.000%			
	2027	\$305,000.00		4.000%			
	2028	\$315,000.00		4.000%			
	2029	\$320,000.00		4.000%			
	2030	\$330,000.00		2.000%			
	2031	\$340,000.00		2.000%			
	2032	\$345,000.00		2.000%			
	2033	\$350,000.00		2.000%			
	2034	\$355,000.00		2.000%			
	2035	\$365,000.00		2.000%			
BAIRD Milwaukee, Wisconsin							1.4829%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.5260%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							1.5443%
STIFEL, NICOLAUS Birmingham, Alabama							1.6085%