

Ehlers Bond Sale Summary

\$31,420,000 General Obligation Facilities Maintenance, Capital Facilities and Refunding Bonds, Series 2022A

Independent School District No. 534 (Stewartville), Minnesota

SALE: January 10, 2022

AWARD: FHN FINANCIAL CAPITAL MARKETS

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
FHN FINANCIAL CAPITAL MARKETS					\$33,252,428.35	\$5,323,386.65	1.7644%
Memphis, Tennessee	2023	\$1,510,000.00		4.000%			
	2024	\$1,500,000.00		4.000%			
	2025	\$1,535,000.00		4.000%			
	2026	\$1,590,000.00		4.000%			
	2027	\$1,635,000.00		4.000%			
	2028	\$1,870,000.00		4.000%			
	2029	\$1,925,000.00		4.000%			
	2030	\$1,985,000.00		4.000%			
	2031	\$2,025,000.00		2.000%			
	2032	\$2,065,000.00		2.000%			
	2033	\$2,105,000.00		2.000%			
	2034	\$2,265,000.00		2.000%			
	2035	\$2,315,000.00		2.000%			
	2036	\$1,590,000.00		2.000%			
	2037	\$1,670,000.00		2.000%			
	2038	\$1,710,000.00		2.000%			
	2039	\$1,760,000.00		2.000%			
	2040	\$365,000.00		2.000%			
PIPER SANDLER & CO. Minneapolis, Minnesota							1.7957%
BAIRD Red Bank, New Jersey							1.8987%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina							1.9021%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.9231%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio							1.9865%

BOFA MERRILL LYNCH New York, New York	1.9990%
CITIGROUP GLOBAL MARKETS INC. Los Angeles, California	2.0419%
J.P. MORGAN SECURITIES LLC New York, New York	2.0846%
HILLTOPSECURITIES Dallas, Texas	2.1357%