

## Ehlers Bond Sale Summary

**\$4,520,000 General Obligation Improvement Bonds, Series 2022A**

**City of Sauk Rapids, Minnesota**

**SALE: May 9, 2022**

**AWARD: PIPER SANDLER & CO.**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2024	\$240,000.00		4.000%	\$4,732,752.00	\$1,251,220.22	3.1523%
	2025	\$300,000.00		4.000%			
	2026	\$305,000.00		4.000%			
	2027	\$315,000.00		4.000%			
	2028	\$320,000.00		4.000%			
	2029	\$330,000.00		4.000%			
	2030	\$340,000.00		4.000%			
	2031	\$350,000.00		4.000%			
	2032	\$360,000.00		4.000%			
	2033	\$370,000.00		4.000%			
	2034	\$280,000.00		3.200%			
	2035	\$240,000.00		3.200%			
	2036	\$250,000.00		3.200%			
	2037	\$255,000.00		4.000%			
	2038	\$265,000.00		4.000%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.2239%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							3.2384%
BAIRD Milwaukee, Wisconsin							3.4323%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							3.4647%