

Ehlers Bond Sale Summary

\$3,980,000 General Obligation Improvement Refunding Bonds, Series 2021B

City of Cottage Grove, Minnesota

SALE: November 17, 2021

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2023	\$555,000.00		2.000%	\$4,072,732.55	\$168,585.70	1.0012%
	2024	\$560,000.00		2.000%			
	2025	\$565,000.00		2.000%			
	2026	\$565,000.00		2.000%			
	2027	\$575,000.00		2.000%			
	2028	\$575,000.00		1.050%			
	2029	\$585,000.00		1.100%			
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.0969%
BAIRD Milwaukee, Wisconsin							1.1246%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							1.1426%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							1.2638%