

Ehlers Bond Sale Summary

\$4,320,000 General Obligation Alternative Facilities Refunding Bonds, Series 2021A

Independent School District No. 833 (South Washington County Schools), Minnesota

SALE: October 19, 2021

AWARD: NORTHLAND SECURITIES, INC.

| NAME OF BIDDER | MATURITY (February 1) | AMOUNT | TERM | RATE | PRICE | NET INTEREST COST | TRUE INTEREST RATE |
|---|--------------------------|----------------|------|--------|----------------|-------------------------|--------------------------|
| NORTHLAND SECURITIES, INC. Minneapolis, Minnesota | 2027 | \$4,320,000.00 | | 2.000% | \$4,547,491.20 | \$222,508.80 | 0.9607% |
| PIPER SANDLER & CO. Minneapolis, Minnesota | | | | | | | 1.0204% |
| BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin | | | | | | | 1.0244% |
| BAIRD Milwaukee, Wisconsin | | | | | | | 1.1018% |