

Ehlers Bond Sale Summary

\$1,980,000 Certificates of Participation, Series 2021B

Independent School District No. 413 (Marshall Public Schools), Minnesota

SALE: October 14, 2021

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (April 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2023	\$85,000.00		2.000%	\$1,987,157.10	\$349,852.90	1.9544%
	2024	\$110,000.00		2.000%			
	2025	\$115,000.00		2.000%			
	2026	\$115,000.00		2.000%			
	2027	\$120,000.00		2.000%			
	2028	\$125,000.00		2.000%			
	2029	\$130,000.00		2.000%			
	2030	\$135,000.00		2.000%			
	2031	\$140,000.00		2.000%			
	2032	\$145,000.00		2.000%			
	2033	\$145,000.00		2.000%			
	2034	\$150,000.00		2.000%			
	2035	\$150,000.00		2.000%			
	2036	\$155,000.00		2.000%			
	2037	\$160,000.00		2.000%			
BAIRD Milwaukee, Wisconsin							2.0908%