

## Ehlers Bond Sale Summary

**\$3,160,000 General Obligation Alternative Facilities Refunding Bonds, Series 2021A**

**Independent School District No. 2890 (Renville County West), Minnesota**

**SALE: October 7, 2021**

**AWARD: BAIRD**

| NAME OF BIDDER   | MATURITY<br>(February 1) | AMOUNT       | TERM | RATE   | PRICE          | NET<br>INTEREST<br>COST | TRUE<br>INTEREST<br>RATE |
|--|--------------------------|--------------|------|--------|----------------|-------------------------|--------------------------|
| BAIRD  |                          |              |      |        | \$3,371,415.80 | \$233,823.45            | 1.1922%                  |
| Milwaukee, Wisconsin   | 2023                     | \$260,000.00 |      | 3.000% |                |                         |                          |
|  | 2024                     | \$290,000.00 |      | 3.000% |                |                         |                          |
|  | 2025                     | \$300,000.00 |      | 3.000% |                |                         |                          |
|  | 2026                     | \$310,000.00 |      | 3.000% |                |                         |                          |
|  | 2027                     | \$315,000.00 |      | 3.000% |                |                         |                          |
|  | 2028                     | \$320,000.00 |      | 3.000% |                |                         |                          |
|  | 2029                     | \$330,000.00 |      | 3.000% |                |                         |                          |
|  | 2030                     | \$340,000.00 |      | 1.100% |                |                         |                          |
|  | 2031                     | \$345,000.00 |      | 2.000% |                |                         |                          |
|  | 2032                     | \$350,000.00 |      | 2.000% |                |                         |                          |
| PIPER SANDLER & CO.<br>Minneapolis, Minnesota                |                          |              |      |        |                |                         | 1.1953%                  |
| NORTHLAND SECURITIES, INC.<br>Minneapolis, Minnesota         |                          |              |      |        |                |                         | 1.2773%                  |
| RAYMOND JAMES &<br>ASSOCIATES, INC.<br>Memphis, Tennessee    |                          |              |      |        |                |                         | 1.3502%                  |
| BNY MELLON CAPITAL<br>MANAGEMENT<br>Pittsburgh, Pennsylvania |                          |              |      |        |                |                         | 1.4295%                  |