

Ehlers Bond Sale Summary

\$6,655,000 General Obligation Tax Abatement Bonds, Series 2021A

Independent School District No. 152 (Moorhead Area Public Schools), Minnesota

SALE: November 22, 2021

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2024	\$400,000.00		4.000%	\$7,134,918.05	\$962,156.95	1.5494%
	2025	\$410,000.00		4.000%			
	2026	\$420,000.00		4.000%			
	2027	\$435,000.00		4.000%			
	2028	\$450,000.00		4.000%			
	2029	\$460,000.00		4.000%			
	2030	\$475,000.00		2.000%			
	2031	\$485,000.00		2.000%			
	2032	\$495,000.00		2.000%			
	2033	\$505,000.00		2.000%			
	2034	\$515,000.00		2.000%			
	2035	\$525,000.00		2.000%			
	2036	\$535,000.00		2.000%			
	2037	\$545,000.00		2.000%			
BAIRD Milwaukee, Wisconsin							1.5723%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.5825%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							1.6031%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							1.6216%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							1.6597%