

Ehlers Bond Sale Summary

\$10,000,000 General Obligation Bonds, Series 2022A

City of Richfield, Minnesota

SALE: June 14, 2022

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2024	\$370,000.00		4.000%	\$10,247,290.85	\$4,602,575.82	3.7334%
	2025	\$380,000.00		4.000%			
	2026	\$390,000.00		4.000%			
	2027	\$400,000.00		4.000%			
	2028	\$415,000.00		4.000%			
	2029	\$425,000.00		4.000%			
	2030	\$435,000.00		4.000%			
	2031	\$450,000.00		4.000%			
	2032	\$465,000.00		4.000%			
	2033	\$480,000.00		4.000%			
	2034	\$495,000.00		4.000%			
	2035	\$510,000.00		4.000%			
	2036	\$525,000.00		4.000%			
	2037	\$545,000.00		4.000%			
	2038	\$565,000.00		4.000%			
	2039	\$585,000.00		4.000%			
	2040	\$605,000.00		4.000%			
	2041	\$630,000.00		4.000%			
	2042	\$655,000.00		4.000%			
	2043	\$675,000.00		4.000%			
BAIRD Milwaukee, Wisconsin							3.7637%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.7709%
STIFEL, NICOLAUS Birmingham, Alabama							3.7860%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							3.8773%
HILLTOPSECURITIES Dallas, Texas							4.0193%