

Ehlers Bond Sale Summary

\$7,105,000 General Obligation Facilities Maintenance Bonds, Series 2022A

Independent School District No. 834 (Stillwater Area Public Schools), Minnesota

SALE: May 12, 2022

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$7,118,464.20	\$2,754,503.49	3.2455%
Minneapolis, Minnesota	2030	\$735,000.00		5.000%			
	2031	\$695,000.00		3.000%			
	2032	\$705,000.00		3.000%			
	2033	\$725,000.00		3.050%			
	2034	\$750,000.00		3.100%			
	2035	\$775,000.00		3.150%			
	2036	\$795,000.00		3.200%			
	2037	\$835,000.00		3.125%			
	2038	\$1,090,000.00		3.250%			
BAIRD							3.2950%
Milwaukee, Wisconsin							
STIFEL, NICOLAUS							3.3112%
Birmingham, Alabama							
PIPER SANDLER & CO.							3.3189%
Minneapolis, Minnesota							
FHN FINANCIAL CAPITAL MARKETS							3.3269%
Memphis, Tennessee							