

## Ehlers Bond Sale Summary

**\$4,105,000 General Obligation Bonds, Series 2022A**

**City of Cambridge, Minnesota**

**SALE: May 2, 2022**

**AWARD: NORTHLAND SECURITIES, INC.**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2024	\$365,000.00		3.000%	\$4,161,591.00	\$730,869.42	2.7585%
	2025	\$375,000.00		3.000%			
	2026	\$380,000.00		3.000%			
	2027	\$395,000.00		3.000%			
	2028	\$405,000.00		3.000%			
	2029	\$415,000.00		3.000%			
	2030	\$425,000.00		3.000%			
	2031	\$435,000.00		3.000%			
	2032	\$450,000.00		3.000%			
	2033	\$460,000.00		3.000%			
BAIRD Milwaukee, Wisconsin							2.8295%
PIPER SANDLER & CO. Minneapolis, Minnesota							2.9063%
HILLTOPSECURITIES Dallas, Texas							2.9482%
STIFEL, NICOLAUS Birmingham, Alabama							3.0844%