

Ehlers Bond Sale Summary

\$2,645,000 General Obligation School Building Bonds, Series 2022A

Independent School District No. 152 (Moorhead Area Public Schools), Minnesota

SALE: June 27, 2022

AWARD: STIFEL, NICOLAUS

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
STIFEL, NICOLAUS Birmingham, Alabama	2026	\$95,000.00		4.000%	\$2,774,336.55	\$1,109,305.12	3.5742%
	2027	\$120,000.00		5.000%			
	2028	\$125,000.00		5.000%			
	2029	\$135,000.00		5.000%			
	2030	\$145,000.00		5.000%			
	2031	\$150,000.00		5.000%			
	2032	\$155,000.00		5.000%			
	2033	\$160,000.00		5.000%			
	2034	\$160,000.00		4.000%			
	2035	\$165,000.00		3.750%			
	2036	\$175,000.00		3.750%			
	2037	\$385,000.00		3.750%			
	2038	\$675,000.00		3.750%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.6418%
BAIRD Milwaukee, Wisconsin							3.6583%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							3.6827%
PIPER SANDLER & CO. Minneapolis, Minnesota							3.6985%