

Ehlers Bond Sale Summary

\$2,280,000 General Obligation Bonds, Series 2022A

City of Morris, Minnesota

SALE: June 14, 2022

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$2,295,649.30	\$751,047.42	3.6523%
Minneapolis, Minnesota	2024	\$95,000.00		3.000%			
	2025	\$140,000.00		3.000%			
	2026	\$140,000.00		3.000%			
	2027	\$145,000.00		3.000%			
	2028	\$155,000.00		3.000%			
	2029	\$155,000.00		3.000%			
	2030	\$160,000.00		3.100%			
	2031	\$165,000.00		4.000%			
	2032	\$170,000.00		4.000%			
	2033	\$150,000.00		4.000%			
	2034	\$150,000.00		4.000%			
	2035	\$155,000.00		4.000%			
	2036	\$160,000.00		4.000%			
	2037	\$165,000.00		4.000%			
	2038	\$175,000.00		4.000%			
THE BAKER GROUP Oklahoma City, Oklahoma							3.7688%
BAIRD Milwaukee, Wisconsin							3.8222%