

Ehlers Bond Sale Summary

\$5,040,000 General Obligation Capital Notes and Facilities Maintenance Bonds, Series 2022A

Independent School District No. 831 (Forest Lake Area Schools), Minnesota

SALE: August 4, 2022

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$5,113,363.40	\$1,665,728.27	2.9893%
Milwaukee, Wisconsin	2024	\$80,000.00		4.000%			
	2025	\$95,000.00		4.000%			
	2026	\$100,000.00		4.000%			
	2027	\$105,000.00		4.000%			
	2028	\$110,000.00		4.000%			
	2029	\$115,000.00		4.000%			
	2030	\$115,000.00		4.000%			
	2031	\$120,000.00		4.000%			
	2032	\$365,000.00		4.000%			
	2033	\$400,000.00		3.000%			
	2034	\$895,000.00		3.000%			
	2035	\$960,000.00		3.000%			
	2036	\$1,580,000.00		3.000%			
PIPER SANDLER & CO. Minneapolis, Minnesota							3.0228%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.0263%
BERNARDI SECURITIES, INC. Chicago, Illinois							3.1788%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							3.1838%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio							3.2496%