

Ehlers Bond Sale Summary

\$4,990,000 General Obligation Bonds, Series 2022A

City of Albert Lea, Minnesota

SALE: June 27, 2022

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$5,186,428.25	\$964,243.22	3.0030%
Minneapolis, Minnesota	2024	\$440,000.00		4.000%			
	2025	\$445,000.00		4.000%			
	2026	\$460,000.00		4.000%			
	2027	\$475,000.00		4.000%			
	2028	\$485,000.00		4.000%			
	2029	\$505,000.00		4.000%			
	2030	\$525,000.00		4.000%			
	2031	\$535,000.00		4.000%			
	2032	\$550,000.00		3.100%			
	2033	\$570,000.00		3.200%			
BAIRD Milwaukee, Wisconsin							3.0235%
PIPER SANDLER & CO. Minneapolis, Minnesota							3.0518%
STIFEL, NICOLAUS Birmingham, Alabama							3.1903%