

## Ehlers Bond Sale Summary

**\$6,150,000 General Obligation Bonds, Series 2022A**

**City of Hutchinson, Minnesota**

**SALE: September 13, 2022**

**AWARD: BAIRD**

| NAME OF BIDDER                                       | MATURITY<br>(February 1) | AMOUNT       | TERM | RATE   | PRICE          | NET<br>INTEREST<br>COST | TRUE<br>INTEREST<br>RATE |
|--|--------------------------|--------------|------|--------|----------------|-------------------------|--------------------------|
| BAIRD  |                          |              |      |        | \$6,462,614.20 | \$3,117,338.55          | 3.8114%                  |
| Milwaukee, Wisconsin                                 | 2024                     | \$110,000.00 |      | 5.000% |                |                         |                          |
|  | 2025                     | \$310,000.00 |      | 5.000% |                |                         |                          |
|  | 2026                     | \$305,000.00 |      | 5.000% |                |                         |                          |
|  | 2027                     | \$235,000.00 |      | 5.000% |                |                         |                          |
|  | 2028                     | \$280,000.00 |      | 5.000% |                |                         |                          |
|  | 2029                     | \$330,000.00 |      | 5.000% |                |                         |                          |
|  | 2030                     | \$275,000.00 |      | 5.000% |                |                         |                          |
|  | 2031                     | \$360,000.00 |      | 5.000% |                |                         |                          |
|  | 2032                     | \$380,000.00 |      | 5.000% |                |                         |                          |
|  | 2033                     | \$355,000.00 |      | 5.000% |                |                         |                          |
|  | 2034                     | \$320,000.00 |      | 4.000% |                |                         |                          |
|  | 2035                     | \$305,000.00 |      | 4.000% |                |                         |                          |
|  | 2036                     | \$270,000.00 |      | 4.000% |                |                         |                          |
|  | 2037                     | \$255,000.00 |      | 4.000% |                |                         |                          |
|  | 2038                     | \$265,000.00 |      | 4.000% |                |                         |                          |
|  | 2039                     | \$115,000.00 |      | 4.000% |                |                         |                          |
|  | 2040                     | \$100,000.00 |      | 4.000% |                |                         |                          |
|  | 2041                     | \$105,000.00 |      | 4.000% |                |                         |                          |
|  | 2042                     | \$110,000.00 |      | 4.000% |                |                         |                          |
|  | 2043                     | \$115,000.00 |      | 4.125% |                |                         |                          |
|  | 2044                     | \$120,000.00 |      | 4.125% |                |                         |                          |
|  | 2045                     | \$120,000.00 |      | 4.125% |                |                         |                          |
|  | 2046                     | \$125,000.00 |      | 4.125% |                |                         |                          |
|  | 2047                     | \$130,000.00 |      | 4.125% |                |                         |                          |
|  | 2048                     | \$140,000.00 |      | 4.250% |                |                         |                          |
|  | 2049                     | \$145,000.00 |      | 4.250% |                |                         |                          |
|  | 2050                     | \$150,000.00 |      | 4.250% |                |                         |                          |
|  | 2051                     | \$155,000.00 |      | 4.250% |                |                         |                          |
|  | 2052                     | \$165,000.00 |      | 4.250% |                |                         |                          |
| PIPER SANDLER & CO.<br>Minneapolis, Minnesota        |                          |              |      |        |                |                         | 3.8303%                  |
| NORTHLAND SECURITIES, INC.<br>Minneapolis, Minnesota |                          |              |      |        |                |                         | 3.8594%                  |
| HILLTOPSECURITIES<br>Dallas, Texas                   |                          |              |      |        |                |                         | 3.9235%                  |

STIFEL, NICOLAUS  
Birmingham, Alabama

3.9244%