

Ehlers Bond Sale Summary

\$760,000 General Obligation School Building Bonds, Series 2022A

Independent School District No. 391 (Cleveland Public School), Minnesota

SALE: September 19, 2022

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$774,403.15	\$94,201.29	3.4222%
Minneapolis, Minnesota	2024	\$105,000.00		4.000%			
	2025	\$135,000.00		4.000%			
	2026	\$155,000.00		4.000%			
	2027	\$180,000.00		4.000%			
	2028	\$185,000.00		4.000%			