

Ehlers Bond Sale Summary

\$790,000 General Obligation School Building Bonds, Series 2022B

Independent School District No. 682 (Roseau Public Schools), Minnesota

SALE: September 19, 2022

AWARD: CITIZENS STATE BANK

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
CITIZENS STATE BANK Roseau, Minnesota	2024	\$90,000.00		2.750%	\$790,000.00	\$107,670.30	3.0233%
	2025	\$105,000.00		2.800%			
	2026	\$110,000.00		2.850%			
	2027	\$115,000.00		2.950%			
	2028	\$120,000.00		3.000%			
	2029	\$125,000.00		3.100%			
	2030	\$125,000.00		3.200%			
COLLIERS SECURITIES LLC Minneapolis, Minnesota							3.2603%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.4442%