

Ehlers Bond Sale Summary

\$12,075,000 General Obligation Street Reconstruction Bonds, Series 2022A

City of Ramsey, Minnesota

SALE: November 15, 2022

AWARD: PIPER SANDLER & CO.

NAME OF BIDDER	MATURITY (December 15)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2023	\$550,000.00		5.000%	\$13,428,774.75	\$3,982,069.00	3.4634%
	2024	\$620,000.00		5.000%			
	2025	\$645,000.00		5.000%			
	2026	\$670,000.00		5.000%			
	2027	\$700,000.00		5.000%			
	2028	\$730,000.00		5.000%			
	2029	\$760,000.00		5.000%			
	2030	\$790,000.00		5.000%			
	2031	\$825,000.00		5.000%			
	2032	\$860,000.00		5.000%			
	2033	\$900,000.00		5.000%			
	2034	\$940,000.00		5.000%			
	2035	\$980,000.00		5.000%			
	2036	\$1,030,000.00		5.000%			
	2037	\$1,075,000.00		5.000%			
JANNEY MONTGOMERY SCOTT LLC Philadelphia , Pennsylvania							3.5137%
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							3.5290%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							3.5296%
TD SECURITIES (USA) LLC New York, New York							3.5368%
HILLTOPSECURITIES Dallas, Texas							3.5391%
THE BAKER GROUP Oklahoma City, Oklahoma							3.5707%

BAIRD Milwaukee, Wisconsin	3.5840%
UBS FINANCIAL SERVICES INC. New York, New York	3.5851%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio	3.5977%