

## Ehlers Bond Sale Summary

**\$8,380,000 General Obligation Refunding Bonds, Series 2024A**

**City of Grand Rapids, Minnesota**

**SALE: August 26, 2024**

**AWARD: PIPER SANDLER & CO.**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
PIPER SANDLER & CO. Minneapolis, Minnesota	2026	\$845,000.00	2.610%	5.000%	\$8,976,408.05	3.2495%
	2027	\$1,015,000.00	2.590%	5.000%		
	2028	\$1,055,000.00	2.590%	5.000%		
	2029	\$1,095,000.00	2.570%	5.000%		
	2030	\$1,140,000.00	2.620%	5.000%		
	2031	\$215,000.00	2.730%	5.000%		
	2032	\$225,000.00	2.830%	5.000%		
	2033	\$235,000.00	2.850%	5.000%		
	2034	\$240,000.00	2.950%	5.000%		
	2035	\$250,000.00	3.100%	4.000%		
	2036	\$260,000.00	3.150%	4.000%		
	2037	\$270,000.00	3.200%	4.000%		
	2038	\$280,000.00	3.300%	4.000%		
	2039	\$295,000.00	3.400%	4.000%		
	2040	\$305,000.00	3.500%	4.000%		
	2041	\$320,000.00	3.600%	4.000%		
2042	\$335,000.00	3.650%	4.000%			
BAIRD Milwaukee, Wisconsin						3.2780%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota						3.3284%
STONEX FINANCIAL INC Atlanta, Georgia						3.3667%
UBS FINANCIAL SERVICES INC. New York, New York						3.3674%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee						3.3735%
HILLTOPSECURITIES Dallas, Texas						3.3776%
MORGAN STANLEY & CO., LLC New York, New York						3.3976%
TD SECURITIES (USA) LLC New York, New York						3.4034%

STIFEL, NICOLAUS & COMPANY,  
INCORPORATED  
Birmingham, Alabama

3.4606%

KEYBANC CAPITAL MARKETS  
INCORPORATED  
Cleveland, Ohio

3.5688%