

Ehlers Bond Sale Summary

\$30,520,000 General Obligation School Building Bonds, Series 2024A

Independent School District No. 542 (Battle Lake Public Schools), Minnesota

SALE: February 12, 2024

AWARD: RAYMOND JAMES & ASSOCIATES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida	2025	\$1,205,000.00	3.000%	5.000%	\$33,076,830.55	3.5234%
	2026	\$1,095,000.00	2.760%	5.000%		
	2027	\$1,150,000.00	2.600%	5.000%		
	2028	\$1,305,000.00	2.500%	5.000%		
	2029	\$1,370,000.00	2.470%	5.000%		
	2030	\$1,435,000.00	2.490%	5.000%		
	2031	\$1,510,000.00	2.510%	5.000%		
	2032	\$1,585,000.00	2.530%	5.000%		
	2033	\$1,305,000.00	2.560%	5.000%		
	2034	\$1,355,000.00	2.570%	5.000%		
	2035	\$1,420,000.00	2.670%	5.000%		
	2036	\$1,495,000.00	2.760%	5.000%		
	2037	\$1,550,000.00	2.860%	5.000%		
	2038	\$1,615,000.00	3.010%	5.000%		
	2039	\$1,675,000.00	3.560%	4.000%		
	2040	\$1,745,000.00	3.650%	4.000%		
	2041	\$1,815,000.00	3.710%	4.000%		
	2042	\$1,885,000.00	3.780%	4.000%		
	2043	\$1,960,000.00	3.830%	4.000%		
	2044	\$2,045,000.00	3.880%	4.000%		
MESIROW FINANCIAL, INC. Chicago, Illinois						3.5298%
BAIRD Milwaukee, Wisconsin						3.5340%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina						3.5379%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin						3.5394%
UBS FINANCIAL SERVICES INC. New York, New York						3.5449%
RBC CAPITAL MARKETS, LLC New York, New York						3.5482%
JEFFERIES New York, New York						3.5574%

PIPER SANDLER & CO. Minneapolis, Minnesota	3.5649%
BOFA SECURITIES New York, New York	3.5674%
UMB BANK, N.A. Kansas City, Missouri	3.5685%
HILLTOPSECURITIES Dallas, Texas	3.5695%
J.P. MORGAN SECURITIES LLC New York, New York	3.5843%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio	3.5868%
LOOP CAPITAL MARKETS Chicago, Illinois	3.6727%