

Ehlers Bond Sale Summary

\$1,975,000 Certificates of Participation, Series 2024B

Independent School District No. 2180 (MACCRAY Public Schools), Minnesota

SALE: February 12, 2024

AWARD: HILLTOPSECURITIES

NAME OF BIDDER	MATURITY (April 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
HILLTOPSECURITIES Dallas, Texas	2025	\$85,000.00	3.450%	5.000%	\$2,133,166.70	3.8921%
	2026	\$100,000.00	3.250%	5.000%		
	2027	\$100,000.00	3.080%	5.000%		
	2028	\$110,000.00	3.000%	5.000%		
	2029	\$115,000.00	3.000%	5.000%		
	2030	\$120,000.00	3.000%	5.000%		
	2031	\$125,000.00	3.000%	5.000%		
	2032	\$130,000.00	3.020%	5.000%		
	2033	\$135,000.00	3.050%	5.000%		
	2034	\$145,000.00	3.100%	5.000%		
	2035	\$150,000.00	3.200%	5.000%		
	2036	\$155,000.00	3.300%	5.000%		
	2037	\$160,000.00	3.450%	5.000%		
	2038	\$170,000.00	3.600%	5.000%		
	2039	\$175,000.00	3.750%	5.000%		
BAIRD Milwaukee, Wisconsin						
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota						3.9364%