

## Ehlers Bond Sale Summary

**\$86,870,000 General Obligation School Building and Alternative Facilities Refunding Bonds, Series 2024A**

**Independent School District No. 728 (Elk River Area Schools), Minnesota**

**SALE:** February 7, 2024

**AWARD:** WELLS FARGO BANK, NATIONAL ASSOCIATION

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina					\$94,907,371.63	2.6830%
	2025	\$4,145,000.00	3.020%	5.000%		
	2026	\$9,735,000.00	2.760%	5.000%		
	2027	\$10,195,000.00	2.620%	5.000%		
	2028	\$10,805,000.00	2.490%	5.000%		
	2029	\$11,410,000.00	2.470%	5.000%		
	2030	\$9,245,000.00	2.510%	5.000%		
	2031	\$10,050,000.00	2.510%	5.000%		
	2032	\$10,695,000.00	2.600%	4.000%		
	2033	\$10,590,000.00	2.650%	4.000%		
 BOFA SECURITIES New York, New York						 2.6942%
 HILLTOPSECURITIES Dallas, Texas						 2.6975%
 J.P. MORGAN SECURITIES LLC New York, New York						 2.6988%
 JEFFERIES New York, New York						 2.7051%
 UBS FINANCIAL SERVICES INC. New York, New York						 2.7059%
 BAIRD Milwaukee, Wisconsin						 2.7367%
 MESIROW FINANCIAL, INC. Chicago, Illinois						 2.7440%
 TRUIST SECURITIES, INC Nashville, Tennessee						 2.7466%
 TD SECURITIES (USA) LLC New York, New York						 2.7495%

RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida	2.7520%
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania	2.7520%
PIPER SANDLER & CO. Minneapolis, Minnesota	2.7527%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio	2.7749%
RBC CAPITAL MARKETS, LLC New York, New York	2.8025%