

Ehlers Bond Sale Summary

\$15,000,000 General Obligation Facilities Maintenance Bonds, Series 2023A

Independent School District No. 345 (New London-Spicer Schools), Minnesota

SALE: November 20, 2023

AWARD: RAYMOND JAMES & ASSOCIATES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	REOFFERING YIELD	COUPON RATE	PRICE	TRUE INTEREST RATE
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida					\$15,516,361.75	3.9043%
	2025	\$1,050,000.00	3.300%	5.000%		
	2026	\$445,000.00	3.210%	5.000%		
	2027	\$205,000.00	3.130%	5.000%		
	2028	\$375,000.00	3.060%	5.000%		
	2029	\$435,000.00	3.090%	5.000%		
	2030	\$625,000.00	3.110%	5.000%		
	2031	\$655,000.00	3.120%	5.000%		
	2032	\$685,000.00	3.150%	5.000%		
	2033	\$720,000.00	3.180%	5.000%		
	2034	\$755,000.00	3.190%	5.000%		
	2035	\$790,000.00	3.270%	5.000%		
	2036	\$830,000.00	3.600%	4.000%		
	2037	\$870,000.00	3.770%	4.000%		
	2038	\$910,000.00	3.900%	4.000%		
	2039	\$955,000.00	4.000%	4.000%		
	2040	\$865,000.00	4.030%	4.000%		
	2041	\$905,000.00	4.080%	4.000%		
	2042	\$940,000.00	4.130%	4.000%		
	2043	\$975,000.00	4.180%	4.000%		
	2044	\$1,010,000.00	4.230%	4.125%		
HILLTOPSECURITIES Dallas, Texas						4.0238%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin						4.0386%
BAIRD Milwaukee, Wisconsin						4.0430%
KEYBANC CAPITAL MARKETS INCORPORATED Cleveland, Ohio						4.0678%
TD SECURITIES (USA) LLC New York, New York						4.1262%
J.P. MORGAN SECURITIES LLC New York, New York						4.1439%